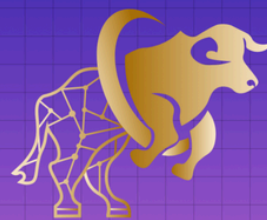


# ONE PAGER SHIKSHAN NIVESH VEDANTA

SECTOR: MINING & MINERAL PRODUCTS



SHIKSHAN NIVESH

"FROM KNOWLEDGE TO WEALTH: EDUCATE, ANALYZE, INVEST"

## Company Overview

Vedanta Group is a leading diversified natural resources company with a strong presence in zinc, lead, silver, aluminium, oil & gas, iron ore, power, and steel. It is among the largest producers in these segments, holding a dominant position in the domestic market.

## Environment, social and governance (ESG)

- Aims to become carbon neutral by 2050 or sooner
- Gender diversity is 20.0%, a target the company has achieved 6 years ahead of schedule
- Good governance structure with the board comprising independent directors, split in chairman and CEO positions, dedicated investor grievance redressal mechanism and healthy disclosures.

	GLOBAL OUTLOOK	INDIAN MARKET	OPERATIONS
<b>60%</b> Domestic market share in Aluminium Production	Global aluminium annual demand projected to reach <b>122 million tonnes</b> by CY 2030. The demand is expected to increase at a <b>CAGR of ~3%</b> , driven by the global push for decarbonisation	Indian market projecting growth of over <b>10%</b> for FY 2024-25. Electronics, appliances, anticipated growth in renewables, defence, and aerospace will drive growth	<ul style="list-style-type: none"><li>• India's largest primary aluminium producer with an annual capacity of <b>~2.4 million tonnes</b></li><li>• World's largest aluminium assets in eastern India in the states of Odisha and Chhattisgarh.</li></ul>
<b>75%</b> Market share in India's primary zinc market through Hindustan Zinc Ltd	Zinc is the <b>4th most</b> widely used metal in the world. Global refined zinc production is projected to rise by 1.53% to approximately <b>13.9 million tonnes</b> , while consumption is expected to grow by <b>2.3% to 13.8 mil. tonnes</b> .	Indian zinc market is positioned for significant growth, with an estimated <b>19% YOY</b> increase FY25. <b>70%</b> of the demand comes from galvanising steel, used in the construction and infrastructure sectors.	<ul style="list-style-type: none"><li>• Hindustan Zinc is the <b>5th largest</b> silver producer globally</li><li>• Vedanta Zinc International(VZI) produces copper, lead and zinc, with <b>silver as a by-product</b></li><li>• Vedanta is the <b>largest</b> integrated zinc-lead miner in the world.</li></ul>
<b>36%</b> Market share in copper production through Sterlite Copper Ltd	The global market for copper is one of the most commodified and financialized of the commodity markets. The <b>Electric Vehicle (EV)</b> segment, with its inherently higher reliance on copper is poised to be a major catalyst for demand.	Copper consumption in India and China is expected to increase by <b>19%</b> and <b>0.9%</b> respectively. Indian economy fostering activity in copper-intensive industries like construction, power & EV.	<ul style="list-style-type: none"><li>• Company caters to customers like housing wire, winding wire and cable, transformer, and electrical profile producers.</li><li>• Exploring export markets, particularly in neighbouring countries and the Gulf region.</li></ul>

## Listed Group Entities

Vedanta Ltd Hindustan Zinc Sterlite Tech

Market Cap  
**1.7 Lakh Cr.**

Market Cap  
**1.8 Lakh Cr.**

Market Cap  
**4000 Cr.**

## Investment Risks

- High outstanding debt
- Delay in planned annual capital outlay
- Businesses are vulnerable to regulatory risks
- Volatile commodity prices

\*Vedanta is uniquely positioned to deliver sustainable value